

BAUER CAR CONNECTION INC.

VEHICLE APPRAISALS

DIMINISHED VALUES

EXPERT WITNESS

2208 W. HEFNER ROAD, SUITE D
OKLAHOMA CITY, OK 73120
405.751.5200

SALES@BAUERSHARPERCARS.COM



GREGORY J. "BUD" BAUER
OWNER OF BAUER CAR CONNECTION, INC.

Diminished Value Expert • Appraisal Clause Evaluations • Trial Experienced - Expert Witness • Dispute Consultations

BAUER METHODOLOGY

TO DETERMINE DIMINISHED VALUE AND APPRAISALS

Many steps are taken to fully determine the diminished value of a vehicle. First we research and make a determination of the pre-loss condition of the vehicle and its Fair Market Value. This includes any previous damage, service history, number of owners, and equipment.

The next part of this process includes sources that apply such as N.A.D.A., Kelley Blue Book, Auto Trader Online, CPI, Hemming's Motor News, Old Car Price Guide, Newspaper Classified Archives, and CARFAX and Auto Check History Reports. The exact resources used are based on the region in which the vehicle is located and the date of loss.

Mr. Bauer personally inspects, test-drives, and photographs the vehicle post repairs. This personal inspection has proven to be very beneficial in insuring the integrity of the process and is extremely valuable when testifying in court. The quality of workmanship and repairs is examined during the inspection of the vehicle. The body shop repair invoice is examined to determine the category and classification of damage. The category and classification are determined using a damage chart created and used by Mr. Bauer for over 25 years.

Once all of the necessary data is collected, Mr. Bauer is able to calculate a numerical conclusion that determines the vehicle's diminished value as well as the actual retail value.

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GREGORY J. BAUER

PRESIDENT AND OWNER

BAUER CAR CONNECTION, INC.
2208 W. HEFNER ROAD, SUITE D, OKLAHOMA CITY, OK 73120
OFFICE: 405.751.5200 FAX: 405.751.5266

sales@bauersharpercars.com

The Bauer family has engaged in the sales and appraisal of automobiles for over 50 years, beginning with the founding of Trophy Motors in Oklahoma City, OK in 1963. Mr. Bauer sold his first vehicle at age 10.

PROFESSIONAL CREDENTIALS

- Associate of the American Society of Appraisers
- Meets the National Uniform Standards of Professional Appraisal Practice
- Trained as an expert witness by former District Attorney and Dean **Emeritus** of the University of Oklahoma Law School, Andrew Coats
- Twenty-one years as sole owner of Oklahoma City car dealership
- Pit Crew Technician, Fast by Ferracci Moto Race Team
- Crew member, Michelin Motor Sports of America
- Certified Ducati Service Technician
- Certified MV Agusta Service Technician
- Completed Skip Barber BMW Driving and Race Track Course
- Completed Ferrari and Alfa Romeo Product Knowledge and Training
- Six-time BMW International Product Knowledge Gold Medalist

PROFESSIONAL SERVICES

- Guest Lecturer Oklahoma State University Spears School of Business
- Guest Lecturer Oklahoma City University Meinders School of Business
- Guest Lecturer Mercedes Benz Auto Club of Tulsa, Oklahoma

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MEDIA

- Top Five Finalist, The Oklahoman's *Reader's Choice Awards* for Bauer Car Connection, Inc.
- Two-time Finalist, Oklahoma Venture Business Award
- Feature Story, *Selling Cars is City Dealers Life Passion*, by Tracie Pemberton, *the Sunday Oklahoman*
- Recognized by *The Daily Oklahoman's, Press for Success*
- Honored Professional in America's *Who's Who in Executives and Business*
- Six-Time BMW International Product Knowledge Gold Medalist
- Oklahoma Independent Auto Dealer's Association's *Dealer of the Month*
- Recognized by the Oklahoma Private Enterprise Forum and Oklahoma Venture Forum for *Outstanding Contribution to Oklahoma's Economic Growth, Production and Innovation*
- Featured on Channel 9 KWTW news segment giving expert advice on the meaning of "Diminished Value" as well as buying a vehicle "as-is"
- Featured on Channel 9 KWTW news segment covering the purchasing of luxury items by Oklahomans
- Featured on Channel 4 KFOR news segment detailing the difference in luxury automobile sales in the oil boom of the 1980's versus the oil boom of 2008

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WORK OF PARTICULAR DISTINCTION

- Sold, appraised, and is experienced with numerous makes of vehicles including: Mercedes Benz, BMW, Porsche, Audi, Dodge, Chevrolet, Saturn, Chrysler, Ford, MG, Monaco Coach, Honda, GMC, Infiniti, Volkswagen, Mercury, Hyundai, Toyota, Nissan, Cadillac, Land Rover, Acura, Yamaha, Citroen, Suzuki, Fiat, Ferrari, Jaguar, Maserati, Lamborghini, Lotus, Avanti, Triumph, Amphicar, Rolls Royce, Subaru, Alfa Romeo, Lincoln, and Peugeot.
- Appraised vehicle for the family of country singer Toby Keith involved in an accident that occurred five years earlier in McClain County, Oklahoma for a civil court case.
- Testified as expert witness in diminished value cases in Chandler, **Lawton, Norman, Tulsa and Oklahoma City** Oklahoma Municipal & County Courtrooms
- Umpired divorce court case involving Ferrari F-40 and Ferrari Testarossa in Norman, Oklahoma
- For the past twenty-six years, Mr. Bauer has appeared as an Expert Witness, testified, and acted as Umpire in over one-hundred court cases at the Municipal, State and Federal levels.
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